



B.V. Patel Institute of Management, Uka Tarsadia University



Date: 25th January 2023

Session on “Personal Finance and Wealth Management”

Objectives of Session: to explain the basic concepts of personal finance and how to manage wealth.

Outcomes of Session: at the end of session students will be able to understand the different aspects of personal finance and based on which they can manage personal wealth.

Date:	25 th January 2023
Time:	10:30 to 12:30 pm
Venue:	GD-1 at Central Library
No. of Students:	20 Students – Finance Specialization (TYBBA)
Name of speaker:	Mr. Sagar Panchal, Owner – Ragging Success1, Navsari
Coordinator:	Dr. Vijay Gondaliya
Category:	Student development club

A 20 students of Final Year BBA Finance Specialization attended session on “Personal Finance and Wealth Management” by Mr. Sagar Panchal organized by Student development club of B. V. Patel Institute of Management at GD-1 in Central Library.

A practical approach is used to explain the basic concept of personal finance to the students. The session was well structured and effectually presented. It involved the presentation of real life example for personal expenses and income. The session enabled the students to recognize and grab investment opportunities.





Points discussed during the session were:

Financial Hacks for People in their 20s:

1. Budgeting- Fixed and variable cost
2. Financial Goals- Short term(1 to 3 yr), Medium term (3 to 5 yr) and Long Term (5 to 7)
3. Pay Yourself First - 10 to 30%
4. Avoid Impulsive Shopping - Need v/s Want
5. Shop with a list and plan before you buy
6. Stay out of Debt - Good and Bad debt
7. Never use Credit Cards
8. Spend less than you earn
9. Save up for an emergency fund
10. Focus on Networking and Career Growth
11. Make giving back a habit
12. Make more money